

January 9, 2012



CBSX Trader News Update

CBSX Completes Acquisition of NSX

Overview

On September 29, 2011, CBOE Stock Exchange (CBSX) announced in IC11-087, it had entered into a definitive agreement to acquire the National Stock Exchange, Inc. (NSX). The transaction closed on December 30, 2011, making NSX a wholly-owned subsidiary of CBSX.

Both CBSX and NSX will continue to operate as independent exchanges, under a unified management group located in Chicago and Jersey City, NJ.

About CBOE Stock Exchange

The all-electronic CBOE Stock Exchange, LLC, (CBSX), created in 2007 by the Chicago Board Options Exchange (CBOE) and four market-maker partners, offers trading in more than 7,600 equities and exchange traded funds (ETFs) listed on U.S. securities markets. CBSX, which operates as a facility of CBOE, uses CBOE's technology platform, *CBOEdirect®*. CBOE is the largest owner of CBSX (www.cbsx.com), with remaining ownership shared by a consortium of nine broker-dealers.

In July, CBSX relocated its trading operations to the East Coast from Chicago and began trading from the Equinix NY4 IBX® datacenter in Secaucus, NJ. The move was aimed at increasing execution speed for the majority of CBSX's customers, which are located on the East Coast. NSX's trading operations are also housed at Equinix's NY4 datacenter.

CBOE, a wholly-owned subsidiary of CBOE Holdings, Inc. (NASDAQ: CBOE), the largest U.S. options exchange and creator of listed options, continues to set the bar for options trading through product innovation, trading technology and

investor education. CBOE offers equity, index and ETF options, including proprietary products, such as options on the S&P 500 Index (SPX) and on the CBOE Volatility Index (VIX).

About the National Stock Exchange

The National Stock Exchange (NSX), headquartered in Jersey City, NJ, offers trading in all US exchange-listed equities on its NSX BLADE® trading platform. Originally founded as the Cincinnati Stock Exchange (CSX), NSX became the first all-electronic exchange in the U.S. in 1980. The NSX and its wholly-owned routing broker-dealer are regulated by the SEC and FINRA.

For more information please go to:

<http://www.cbsx.com/>

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