



Registration Services Department
400 S. LaSalle Street
Chicago, IL 60605
312-786-7449 – Phone
312-786-8140 – Fax
www.cboe.org

PERMIT HOLDER APPLICATION
NON-CBOE SOLE PROPRIETOR

1. Name: \_\_\_\_\_ Social Security #: \_\_\_\_\_

2. Are you legally authorized to work in the United States? [ ] Yes [ ] No Date of Birth \_\_\_\_\_
(Please provide a copy of documentation evidencing your authorization to work in the United States. This may include a copy of an unexpired or expired U.S. passport, or copies of a driver's license along with either a U.S. Social Security Card or a U.S. birth certificate, or other eligible documents listed on Form I-9, Employment Eligibility Verification, provided by the Department of Homeland Security.)

3. E-mail Address: \_\_\_\_\_

4. Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ Phone: \_\_\_\_\_

5. The Clearing Trading Permit Holder issuing the guarantee for my activity on CBSX is:

Name: \_\_\_\_\_ NSCC #: \_\_\_\_\_

6. Capacity in which I seek to act on CBSX:

- [ ] RMM [ ] Proprietary Trader [ ] Broker

7. Are you registered with the SEC, under Section 15 of the Securities Exchange Act of 1934, as a broker/dealer (BD) through the Central Registration Depository (CRD)? [ ] Yes [ ] No

If yes, give your BD # 8 - \_\_\_\_\_ and CRD # \_\_\_\_\_
If no, you must complete Form BD and submit one copy with this application.

FINANCIAL INFORMATION

I. Debts to Exchanges or Exchange Participants (verbal and written)

8. Do you owe any monies to CBOE, another national securities exchange, a national securities association, a national futures association, or a commodities exchange that are overdue (including, but not limited to, any overdue fees, charges, dues, assessments, fines, or other amounts)? ..... Yes [ ] No [ ]

To Whom \_\_\_\_\_ \$ \_\_\_\_\_

9. Have satisfactory arrangements been made to repay this debt? ..... Yes [ ] No [ ]

Describe \_\_\_\_\_

10. Do you owe any monies to any CBSX permit holder or any trading permit holder of CBOE, another national securities exchange, a national securities association, a national futures association, or a commodities exchange? Yes [ ] No [ ]

To Whom \_\_\_\_\_ \$ \_\_\_\_\_

11. Have satisfactory arrangements been made to repay this debt? ..... Yes [ ] No [ ]

Describe \_\_\_\_\_

II. Financing Arrangements

CBOE Rule 8.10 governs the financing of market makers by non-broker-dealers. Each market maker who makes an arrangement with a non-broker-dealer to finance the market maker's transactions as a market maker is required by Rule 8.10 to identify to the CBOE Department of Member Firm Regulation: (i) the source(s) of any such financing; (ii) the terms of any such financing; and (iii) the termination of, or any changes to, any such financing arrangement. The form to report any such financing arrangements is available from the Department of Member Firm Regulation (312-786-7937).

**If you are applying to be approved as a Market Maker, including RMM:**

12. Have you received any financing from, or made any financing arrangements with, any non-broker-dealer to finance your transactions as a market maker? ..... Yes  No   
Describe \_\_\_\_\_

13. If the answer to the foregoing question is "yes", have you filed with the Department of Member Firm Regulation a completed form to report this financing along with a copy of the loan agreement? ..... Yes  No

Securities and Exchange Commission (SEC) Rule 15c3-1d governs the financing of a trading permit holder broker-dealer by another broker-dealer. Any broker-dealer that borrows funds from another broker-dealer that are to be used for trading or other business purposes is required by SEC Rule 15c3-1d to do so pursuant to a subordinated loan agreement that has been filed with and approved by the Department of Member Firm Regulation. Subordinated Loan Agreement forms are available from the Department of Member Firm Regulation (312-786-7937).

14. Have you borrowed funds from any broker-dealer that are to be used for trading or other business purposes? ..... Yes  No   
Describe \_\_\_\_\_

15. If the answer to the foregoing question is "Yes", have you filed a subordinated loan agreement with the Department of Member Firm Regulation with respect to this loan and obtained approval of the loan from that Department? ..... Yes  No

**III. Net Worth**

Total Assets \$ \_\_\_\_\_  
Less Total Liabilities \$ \_\_\_\_\_  
Equals Net Worth \$ \_\_\_\_\_

**CONSENT TO JURISDICTION**

I hereby agree to abide by the Bylaws and Rules of CBOE and of CBOE Stock Exchange, LLC (CBSX), as they shall be in effect from time to time.

I authorize any governmental agency, national securities exchange, national securities association, commodities exchange and all of my former employers and other persons to furnish to CBOE and CBSX, upon request, any information they may have concerning my character, ability, business activities, reputation and employment history and I hereby release each such person from any and all liability of whatsoever nature by reason of furnishing such information to CBOE and CBSX.

I authorize CBOE and CBSX to make available to any governmental agency, national securities exchange, national securities association, commodities exchange or other entity (upon such entity's showing of proper authority and need) any information CBOE and CBSX may have concerning me, and I hereby release CBOE and CBSX from any and all liability of whatsoever nature by reason of furnishing such information.

I agree to promptly update my application materials if any of the information provided in these materials becomes inaccurate or incomplete after the date of submission of my application to CBSX and prior to any approval of the application.

I acknowledge and agree that under the Fair Credit Reporting Act CBOE and CBSX may procure or cause to be prepared an investigative consumer report on me, including, without limitation, information as to my character, general reputation, personal characteristics, employment, clearing firm, finances, financial litigation, mode of living, and credit reports, as applicable. The Federal Trade Commission's "Summary of Your Rights under the Fair Credit Reporting Act" is available at: <http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre35.pdf>.

I recognize that the statements in the application materials furnished to CBOE and CBSX may be verified by investigation, and hereby declare that they are true, complete and accurate.

I agree that CBSX, in compliance with Regulation NMS, may route linkage orders to other markets on behalf of non-IOC orders sent to CBSX from me.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_