



Membership Department
 400 S. LaSalle Street
 Chicago, Illinois 60605
 (312) 786-7449 - Phone
 (312) 786-8140 - Fax
 www.cboe.org

**PERMIT HOLDER APPLICATION
 NON-CBOE MEMBER ORGANIZATION**

1. Name: _____ Tax ID #: _____ - _____

- Corporation (State of incorporation _____)
- Partnership (State of registration _____)
- Limited Liability Company (LLC) (State of registration _____)

(Current articles of incorporation and bylaws, partnership agreement and registration certificate, or LLC operating agreement and registration certificate must be submitted with this application.)

2. E-mail Address: _____

3. Mailing Address: _____

City: _____ State: _____ Zip Code: _____ Phone: _____

4. Identify the Clearing Firm issuing the guarantee for the organization's activity on CBSX:
 Name: _____ NSCC #: _____

5. Capacity(ies) in which the organization seeks to act on CBSX:
 RMM Proprietary Trader DPM
 Clearing Firm Broker NMCB (CBOE application must be attached)

6. Is the organization registered with the SEC, under Section 15 of the Securities Exchange Act of 1934, as a broker/dealer (BD) through the Central Registration Depository (CRD)? Yes No
 If yes, give the organization's BD # 8 - _____ and CRD # _____
 If no, the organization must complete Form BD and submit one copy with this application.

7. Designate at least one employee or agent (Responsible Person) as your administrator for the organization's use of the CBOEdirect system and as a contact person to represent the organization with respect to matters relating to CBSX.

Name	Phone	E-mail Address
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Name	Phone	E-mail Address
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(Form U-4 must be completed and accompany this Application for each designated Responsible Person)

FINANCIAL INFORMATION

(Current Financial Statements must be submitted with this application)

I. DEBTS TO EXCHANGES OR EXCHANGE MEMBERS (verbal and written)

8. Does the organization owe any monies to CBOE, another national securities exchange, a national securities association, a national futures association, or a commodities exchange that are overdue (including, but not limited to, any overdue fees, charges, dues, assessments, fines, or other amounts)? Yes No
 To Whom _____ \$ _____

9. Have satisfactory arrangements been made to repay this debt? Yes No
 Describe _____ \$ _____

10. Does the organization owe any monies to any CBSX permit holder or any member of CBOE, another national securities exchange, a national securities association, a national futures association, or a commodities exchange? Yes No
 To Whom _____ \$ _____

11. Have satisfactory arrangements been made to repay this debt? Yes No
 Describe _____ \$ _____

II. FINANCING ARRANGEMENTS

CBOE Rule 8.10 governs the financing of market makers by non-broker-dealers. Each market maker who makes an arrangement with a non-broker-dealer to finance the market maker’s transactions as a market maker is required by Rule 8.10 to identify to the CBOE Department of Financial and Sales Practice Compliance: (i) the sources(s) of any such financing; (ii) the terms of any such financing; and (iii) the termination of, or any changes to, any such financing arrangement. The form to be used to report any such financing arrangements is available from the Department of Financial and Sales Practice Compliance (312-786-7754).

If the organization is applying to be approved as a Market Maker, including RMM and DPM:

12. Has the organization received any financing from, or made any financing arrangements with, any non-broker-dealer to finance your transactions as a market maker?..... Yes No

Describe _____

13. If the answer to the foregoing question is “yes”, has the organization filed with the Department of Financial Sales and Practice Compliance a completed form to report this financing along with a copy of the loan agreement?

Securities and Exchange Commission (SEC) Rule 15c3-1d governs the financing of a CBOE member broker-dealer by another broker-dealer. Any CBOE broker-dealer that borrows funds from another broker-dealer that are to be used for trading or other business purposes is required by SEC Rule 15c3-1d to do so pursuant to a subordinated loan agreement that has been filed with and approved by the Department of Financial and Sales Practice Compliance. Subordinated Loan Agreement forms are available from the Department of Financial and Sales Practice Compliance 312-786-7756.

14. Has the organization borrowed funds from any broker-dealer that are to be used for trading or other business purposes? Yes No

Describe _____

15. If the answer to the foregoing question is “Yes”, has the organization filed a subordinated loan agreement with the Department of Financial and Sales Practice Compliance with respect to this loan and obtained approval of the loan from that Department? Yes No

ORGANIZATION CONSENT TO JURISDICTION

The organization hereby agrees on behalf of itself and its associated persons to abide by the Constitution and Rules of CBOE and of CBOE Stock Exchange, LLC (CBSX), as they shall be in effect from time to time.

The organization authorizes any governmental agency, national securities exchange, national securities association, commodities exchange or other entity to furnish to CBOE and CBSX, upon request, any information they may have concerning the organization, and the organization hereby releases each such entity from any and all liability of whatsoever nature by reason of furnishing such information to CBOE and CBSX.

The organization authorizes CBOE and CBSX to make available to any governmental agency, national securities exchange, commodities exchange or other entity (upon such entity’s showing of proper authority and need) any information CBOE and CBSX may have concerning the organization, and the organization hereby releases CBOE and CBSX from any and all liability of whatsoever nature by reason of furnishing such information

The organization agrees to promptly update its application materials if any of the information provided in these materials becomes inaccurate or incomplete after the date of submission of its application to CBSX and prior to any approval of the application.

The organization recognizes that the statements in the application materials furnished to CBOE and CBSX may be verified by investigation, and hereby declare that they are true, complete and accurate.

The organization agrees that CBSX, in compliance with Regulation NMS, may route linkage orders to other markets on behalf of non-IOC orders sent to CBSX from the organization.

Authorized Signatory’s Name

Title

Signature of Authorized Signatory

Date